China Tech Investor podcast
Year to Date Roundup
A look at CTI's watchlist year-to-date performance
Trump tweets, Huawei blacklist and Company earnings

Note: some differences in percentages mentioned on the podcast due to whether using closing prices on Jan 02 or Dec 31
Hx China Consumer Index, Year to Date -7.2%

Source: hullx.com, @jameshullx

Hx China Consumer Index
Prepared for China Tech Investor Podcast

Normalized As Of 12/31/2018

Hx China Consumer Idx

Source: hullx.com, @jameshullx
HXCCE U Index (China Consumer) Hullx China Consumer Daily 31DEC2018-12AUG2019

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12-Aug-2019 14:24:22
Trump Tweets and Huawei Entity List

Trump Tweets:
- Talks going very well!
- After G20: Great meeting with Xi
- Huawei blacklist
- 10% on $300B Sept 1
- 10% going up to 25%
- For 10 months China has been paying Tariffs to USA of 25% on 50 Billion Dollars of High Tech, and 10% on 200 Billion Dollars of other goods. These payments are partially responsible for our great economic results. The 10% will go up to 25% on Friday. 325 Billion Dollars....
- I had a great meeting with President Xi of China yesterday, far better than expected. I agreed not to increase the already existing Tariffs that we charge China while we continue to negotiate. China has agreed that, during the negotiation, they will begin purchasing large....

Hullx China Consumer Index
Prepared for China Tech Investor Podcast

Normalized As Of 12/31/2018

Source: hullx.com, @jameshullx
Baidu Inc, YTD -39%

Talks going very well!
Great meeting with Xi
10% on $300B Sept 1
10% going up to 25%
Huawei blacklist

Reported Loss: EPS -3.25 vs Est 2.94

Source: hullx.com, @jameshullx
BIDU US Equity (Baidu Inc) Hullx China Consumer  Daily 31DEC2018-12AUG2019

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12-Aug-2019 12:45:19

8/12/2019
Talks going very well!

Great meeting with Xi

10% on $300B Sept 1

10% going up to 25%

Earnings: EPS 0.088 vs 0.086

Huawei blacklist

Great meeting with Xi

Earnings: EPS 0.53 vs 0.36

Lock up expiring

Source: hullx.com, @jameshullx

1810 HK Equity (Xiaomi Corp) Hullx China Consumer Daily 31DEC2018-12AUG2019

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12-Aug-2019 12:45:59
Pinduoduo Inc, YTD +1%

Hullx China Consumer Index
Prepared for China Tech Investor Podcast

Normalized As Of 12/31/2018
- PDD US Equity (Pinduoduo Inc) - Last Price
- Hullx China Consumer Idx

Earnings: -13.88 vs Est -3.90

Talks going very well!

10% going up to 25%

Earnings: -1.64 vs Est -1.73

10% on $300B Sept 1

Great meeting with Xi

Huawei blacklist

Source: hullx.com, @jameshullx
PDD US Equity (Pinduoduo Inc) Hullx China Consumer Daily 31DEC2018-12AUG2019
Tencent Holdings Ltd, YTD +9%

Hullx China Consumer Index
Prepared for China Tech Investor Podcast

- 700 HK Equity (Tencent Holdings Ltd) - Last Price
- Hullx China Consumer Idx

Talks going very well!

Earnings: EPS 2.187 vs Est 2.16

Earnings: EPS 8.09 vs Est 8.00

Source: hullx.com, @jameshullx
700 HK Equity (Tencent Holdings Ltd) Hullx China Consumer Daily 31DEC2018-12AUG
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12-Aug-2019 12:44:21

8/12/2019
iQIYI Inc, YTD +15%

Talks going very well!
Great meeting with Xi

10% on $300B Sept 1
10% going up to 25%
Huawei blacklist
100M subs

Earnings: -2.52 vs -3.22
Earnings: -4.83 vs -4.85

Source: hullx.com, @jameshullx
IQ US Equity (IQIYI Inc) Hullx China Consumer Daily 31DEC2018-12AUG2019
Talks going very well!
Great meeting with Xi

Earnings: EPS 8.57 vs Est 6.50
10% going up to 25%
10% on $300B Sept 1
Huawei blacklist
Earnings: EPS 12.19 vs Est 11.20

Source: hullx.com, @jameshullx

BABA US Equity (Alibaba Group Holding Ltd) Hullx China Consumer Daily 31DEC2018
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8/12/2019
Earnings: 0.51 vs -0.20

Talks going very well!

Earnings: 2.23 vs 0.86

Great meeting with Xi

10% on $300B Sept 1

10% going up to 25%

Huawei blacklist

Source: hullx.com, @jameshullx

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Talks going very well!

Great meeting with Xi

10% going up to 25%

Huawei blacklist

10% on $300B Sept 1
Meituan Dianping, YTD +45%

Hullx China Consumer Index
Prepared for China Tech Investor Podcast

- Talks going very well!
- 10% going up to 25%
- Great meeting with Xi
- Huawei blacklist
- Earnings: EPS -3.17 vs -5.36
- Earnings: EPS -0.258 vs -0.38

Source: hullx.com, @jameshullx

3690 HK Equity (Meituan Dianping) Hullx China Consumer Daily 31DEC2018-12AUG201